

International Exploration Forum
CESCO 2010
Tuesday, April 6th, 2010

The International Exploration Forum has consolidated itself as an outstanding event during the two years it has taken place (2008 and 2009), including subjects regarding exploration in the well-known “Cesco Week” which brings leaders from the worldwide mining industry together, mainly from the copper and gold mining industries.

Supported by:

Society of Economic Geologist (SEG), The Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Los Andes Branch, Metals Economics Group (MEG)

Sponsors:

Anglo American, Antofagasta Minerals, Barrick, BHP Billiton, Freeport Mc Moran, Teck, Xstrata, Nexans

PROGRAM

08:00-08:45 REGISTRATION

08:45-09:00 OPENING REMARKS

Juan Carlos Guajardo
Executive Director - Cesco

Laurence Golborne
Minister of Mining Chile

Opening Presentations

9:00-9:25

World Exploration Trends

MEG, the main global exploration statistics source, will present recent exploration trends emphasizing Latin America.

Michael Chender
CEO
Metals Economics Group (MEG)

9:25-9:40

Determinants of mineral exploration investment

José Joaquín Jara
Chilean Copper Commission (Cochilco)

Module 1:

Update of exploration in Chile

09:40-12:00 This Module will present the current situation of the exploration in Chile. Main discoveries and activities conducted by the junior companies operating in the country as well as those performed by the medium-sized and large mining companies will be reviewed.

Moderator: Francisco Camus, Consultant.

9:40-9:50 Where are we with regards to exploration in Chile?

9:50-10:50 Main discoveries from *major* companies

- Antofagasta Minerals
- AngloAmerican
- Another company to be confirmed

10:50-11:50 Main *junior* companies operating in Chile

- Exeter Resources. Rob Grey, VP Communications. "Caspiche"
- Quadra Mining. Russell Alley, President, Quadra Mining Chile. "Exploration in Sierra Gorda"
- Far West Mining Ltd. Rick Zimmer, CEO Far West Mining Ltd. "Santo Domingo Project"

12:00-12:25 **Coffee Break**

Module 2:

Impact of the new environmental institutionality and the indigenous issue on mineral exploration

12:25-13:45 Changes in the environmental institutionality and the application of the ILO Agreement 169 on Indigenous Peoples are two subjects which have become relevant for the mining activity in the last months. The potential impact of these factors on mineral exploration will be analyzed in this Module.

Moderator: Silvio Girardi, Cesco Director.

12:25-13:10 The real scope of the application of the ILO Agreement 169 on the mineral exploration

12:25-12:45 Aboriginal Affairs and Resource Development. Jason Wilson, Prospectors and Developers Association of Canada. Program Director, Community and Resource Development

12:45-13:05 What is the dimension of the indigenous issue for mining in Chile?. International Labor Organization Article 15 and its application in Chile. Marcelo Olivares, Lawyer, Quinzio y Cía.

13:10-13:40 *Dialogue: The new environmental institutionalization and the mineral exploration in Chile.*

- Luis Cordero. Lawyer and Profesor of Law in the Universidad de Chile. He was the Government responsible for the preparation and processing the law that redesigned the environmental institutions.
- Rodolfo Camacho. Representative of the Confederation of Production and Trade (CPC) in Chilean Environmental Authority (Conama) Advisory Council

14:00-15:45 Lunch. Key note speaker. **David Lowell**

CAREER RECOGNITION FOR DAVID LOWELL.

Recognition is presented by Cesco, Consejo Minero (Mining Council) and Minera Escondida

Module 3:

The role of Geological Information in the development of mineral exploration

15:45-17:55 The role played by the generation, management and availability of geological information in the promotion of the exploration activity will be analyzed in this Module based on the experience of some relevant countries.

Moderator: Nicolás Fuster, Development Manager, Xstrata Copper

15:45-16:05 Government Geoscience in Support of Mineral Exploration: Public Policy Rationale and Impact. Murray Duke, Former Director General GSC's Central and Northern Canada Branch

16:05-16:25 Geological Service, Canada (David Boerner, General Director, Central and Northern Canada Branch/Geological Survey of Canada, Earth Sciences Sector, Natural Resources Canada)

16:25-16:45 Geological Service, Peru - Walter Casquino Rey, President of the Board of Directors of the Geological, Mining and Metallurgical Institute (INGEMMET)

16:45-17:05 Geological Service, Chile - Alejandro Vio Grossi, National Director, National Service of Geology and Mining (Sernageomin)

17:05-17:35 *Round Table: Debate among the geological services led by the panel moderator*

17:35-17:50 Coffee Break

Module 4:

Is funding for exploration possible in Chile?

17:50-18:40 The paradox that a mining country such as Chile does not have a strong relationship with its financial system will be discussed in this module in a Round Table. Some aspects regarding this issue have been analyzed in the previous years, and it is expected that specific proposals as well as a comparison between local financing versus external financing options, mainly from Canada, are set out on this occasion.

Moderator: Max Oemick

- *Edmundo Tulcanaza, Codelco. President, Commission for the Qualification of Competencies in Mineral Resources and Reserves of Chile.*
- *Martín Engel P., Partner – Manager Corporate Finance, LarrainVial.*
- *Héctor Valenzuela. General Manager, Administradora General de Fondos BCI.*
- *Gonzalo Delaveau, Guerrero, Olivos, Novoa y Errázuriz, Inc.*
- *Paul Miquel, Société Générale - Chile.*
- *Edward Waitzer, Stikeman Elliott LLP Canada*

Closing Remarks

18:40-19:00 Roadmap for mineral exploration in Chile 2010-2015

Cristián Quinzio. Cesco Director.